

## **Minutes of the 2<sup>nd</sup> Managing Committee meeting of Indian Vinyl Council (IVC) held on 12<sup>th</sup> June 2021 at 11.00 pm on the Zoom Platform of IVC**

### **Following members were present in the meeting:**

- 1) Mr. Vivekanand Sane - President, Indian Vinyl Council
- 2) Dr Shreekant Diwan – Vice President (VP), Indian Vinyl Council
- 3) Mr. Rajeev Mehendale – Honorary Secretary (HS), Indian Vinyl Council
- 4) Mr. Jaideep Bihani – Honorary Treasurer (HT), Indian Vinyl Council
- 5) Mr. Ashish Aggarwal – Management Committee Member, IVC
- 6) Mr. Manish Patel - Management Committee Member, IVC
- 7) Mr. Sanjay Nawander - Management Committee Member, IVC
- 8) Mr. Robin Banerjee - Management Committee Member, IVC
- 9) Mr. Pranay bhargava Management Committee Member, IVC
- 10) Dr. E Sundaresan Secretary General

### **Leave of absence:**

Leave of absence request was received Mrs, Aruna Kumari- and was granted by the President

## **Highlights of 2nd MC meet 12<sup>th</sup> June 2021**

### HIGHLIGHTS

- Discussion on accounting related policy decisions
- Amendments in Rules & Regulations
- Budget for 2021-22

## **Meeting Detail**

### **Welcome:**

As per the prevalent practice, President presided over the meeting and extending warm welcome to all the members who have joined the meeting

## **AGENDA: 1**

*To confirm the Minutes of the 1st Managing Committee Meeting of 2021-22 held on on Saturday 10th April 2021 at on Zoom Platform of IVC.*

### HIGHLIGHTS

- Discussion on accounting related policy decisions
- Amendments in Rules & Regulations
- Budget for 2021-22

Since no comments were received on the matters arising out of the Minutes the President put forward the Proposal to approve the Minutes of the 1<sup>ST</sup> Managing Committee meeting of 2021-22

Proposed by: Dr. S M DIWAN

Seconded by : Mr.Sanjay Nawender

## **AGENDA: 2**

**Discussion on accounting related policy** decisions as we need to close our accounts for FY 20-21 and make necessary payments of Income Tax.

a) Clarity on Charity registration Certification

To understand the entitlement of 26A registration and related on tax concession, Mr. Jaideep Bihani to speak to IPI office which has similar registration. Dr.ES will coordinate this meeting

b) Membership fee for 2021-22

Regarding the Membership subscription Fee to be collected for financial 2021-22, the Managing Committee proposed that " Considering the pandemic

situation in 2020-21, membership subscription paid by the members for financial year April 2020- March 2021 will be considered as the advance fee payment paid for the financial year 2021-2022. No membership fee will be charged for 2021-22 financial year...With this carry forward , the membership of all members will be valid till 31st March 2022. "

Committee further requested Mr.Dharshan Shah to draft the proper letter of correspondence to all General Body Members informing MC decision

President confirmed that, this proposal is recommended for 2021-22as a special case and will not be carried forward for future years

All members agreed to this proposal forwarded by the President

President proposed the Resolution "**To consider Annual membership fees paid by the members during F.Y. 2020-21 towards 2021 -22.** No membership fee will be charged for these members for the current financial year 2021-22 and the membership of all members will be valid till 31st March 2022. "

Proposed by Mr. Rajeev Mehendale

Seconded by Mr. Jaideep Bihani

All members agreed unanimously

#### c) Fund Utilization

In order to spend the IVC fund more effectively President suggested members to identify projects that can be sponsored to educational institutions or R &D laboratories on priority basis.

Members recommended for a separate meeting on this Agenda

### **AGENDA: 3**

Amendments Proposed through rectifications/ additions in the Rules & Regulations IVC on priority basis in section 6 ,7, 8 , 13,25,( MEMBERSHIP RULES,TYPE OF MEMBERSHIP, ,FEE , IVC MANAGEMENT, AGM MEETINGS ) and addition of new sections 32 (ELECTION )and 33 COMMUNICATION MANNER OF IVC TO ITS MEMBERS )

Amendments proposed in the R & R of IVC , in the Agenda 3 of the 2nd MC meeting held on 12th June was discussed in detail and was passed by the Committee with few modifications.

However, the President directed the Office to re -circulate the modified version again for any further clarification required form the members especially in the new section on ELECTION. This is done by a separate mail over the MOM

President requested all members to go through the document once again and give feedback by Friday 18th addressed to the president and CC to GS. If necessary, this can be discussed further in the a Saturday review meeting

The document will be placed for Resolution in the next MC meet proposed by the President on 10th JULY 2021 and will be placed for Adoption in the next AGM

All members agreed unanimously

#### **AGENDA: 4**

##### **Budget for F/Y 2021-2022**

It was decided to discuss in a separate meeting and the outcome to present in the next MC meeting

All members agreed unanimously

#### **AGENDA: 5.**

##### **Report from committee Chairmen**

All committee chairmen presented the activities initiated in respective committee.

**The web site committee:** Initiatives to develop the IVC web site were well appreciated by all members .President thanked all committee members for their continuous support to make this happen. President requested similar coordination from all for taking membership drive more aggressively.

**Membership committee:** Mr. Sane informed that, though many organizations expressed their willingness to become the member, the present industry scenario is slowing down the process. President approved the request of Mr. Rajeev Thrived presently associated with Basil Prompt Vinyl Pvt. Ltd (IVC member) to join the Membership committee. He has 30 Years of experience in Plastic industry and worked as President (Sales& Marketing) Prasad Group of Companies Ahmadabad, till recently

**Policy Advocacy Committee:** Dr. Diwan agreed to lead for IVC news letter publication . The draft module of publication will be ready for discussion by 15th July

**AGENDA: 6 Any Other matter with the permission of Chair**

A} Discussed and proposed a new committee "**Conference Committee**" under the Chairmanship of Ms. ARUNA. Members suggested are

Ms.Aruna

Ashish Aggarwal

SM Diwan

Sanjay Nawender

to confirm

B) Dr. Diwan proposed to non prioritize the need for office space requirement and make the staff operate from residence

President Proposed the Next MC meeting on 10th July.

Main agenda for this meeting will be

BALANCE SHEET FOR 2020-21 •

RESOLUTION OF R&R •

DATE FOR AGM •

Since, there was no further agenda for discussion, President thanked the members and sought the permission to Close the meeting

**President MC**

**s/d**

**Mr. Vivekanand Sane**